

EXHIBIT 1

IN RE LEHMAN BROTHERS HOLDINGS, INC., ET AL., CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 167: EXHIBIT 1 - SETTLED DERIVATIVES CLAIMS

			ASSERTED				MODIFIED		
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
1	BANCO SANTANDER (MEXICO), S.A. INSTITUCION DE BANCA MULTIPLE, GROUPO FINANCIERO SANTANDER ATTN: EDUARDO FERNANDEZ GARCIA TRAVESI PROLONGACION PASEO DE LA REFORMA N 500 NIVEL 1, MODULO 111 DISTRITO FEDERAL, 01219 MEXICO	22234	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	\$6,765,054.87*	Lehman Brothers Holdings Inc.	Unsecured	\$6,134,932.03
2	BANCO SANTANDER (MEXICO), S.A. ATTN: EDUARDO FERNANDEZ GARCIA TRAVESI INSTITUCION DE BANCA MULTIPLE, GROUPO FINANCIERO SANTANDER PROLONGACION PASEO DE LA REFORMA N 500 NIVEL 1, MODULO 111 DISTRO FEDERAL, 01219 MEXICO	22241	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$6,765,054.87*	Lehman Brothers Special Financing Inc.	Unsecured	\$6,134,932.03

* - Indicates claim contains unliquidated and/or undetermined amounts

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3	BANCO SANTANDER - CHILE ATTN: HANS TRAUTMAN BUC ESTRUCTURACION FINANCIERA BANDERA 140 SANTIAGO, CHILE	22231	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	\$610,325.84*	Lehman Brothers Holdings Inc.	Unsecured	\$553,754.51
4	BANCO SANTANDER - CHILE ATTN: HANS TRAUTMAN BUC ESTRUCTURACION FINANCIERA BANDERA 140 SANTIAGO, CHILE	22239	09/21/2009	Lehman Brothers Commercial Corporation	Unsecured	\$610,325.84*	Lehman Brothers Commercial Corporation	Unsecured	\$553,754.51
5	BANCO SANTANDER, S.A. ATTN: JAMES H. BATHON, ESQ., MANAGING DIRECTOR & CHIEF LEGAL OFFICER BANCO SANTANDER, S.A., NEW YORK BRANCH 45 EAST 53RD STREET NEW YORK, NY 10022	22242	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$72,605,342.00*	Lehman Brothers Special Financing Inc.	Unsecured	\$66,801,313.45

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6	BANCO SANTANDER, S.A. ATTN: JAMES H. BATHON, ESQ., MANAGING DIRECTOR & CHIEF LEGAL OFFICER BANCO SANTANDER, S.A., NEW YORK BRANCH 45 EAST 53RD STREET NEW YORK, NY 10022	22243	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	\$72,605,342.00*	Lehman Brothers Holdings Inc.	Unsecured	\$66,801,313.45
7	FEDERAL HOME LOAN BANK OF PITTSBURGH ATTN: DANA A. YEALY, ESQ. 601 GRANT STREET PITTSBURGH, PA 15219	18986	09/18/2009	Lehman Brothers Holdings Inc.	Secured	\$41,545,541.68	Lehman Brothers Holdings Inc.	Unsecured	\$20,168,283.00
8	FEDERAL HOME LOAN BANK OF PITTSBURGH ATTN: DANA A. YEALY, ESQ. 601 GRANT STREET PITTSBURGH, PA 15219	18989	09/18/2009	Lehman Brothers Special Financing Inc.	Secured	\$41,545,541.68	Lehman Brothers Special Financing Inc.	Unsecured	\$20,168,283.00

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NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
9 FINANTIA SECURITIES LIMITED TRANSFEROR: GRANITE FINANCE LIMITED 11 AUSTIN FRIARS LONDON, EC2N 2HG UNITED KINGDOM	29629 ¹	09/22/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$455,299.67*	Lehman Brothers Special Financing Inc.	Unsecured	\$389,475.87
TRANSFERRED TO: FINANTIA SECURITIES LIMITED TRANSFEROR: GRANITE FINANCE LIMITED 11 AUSTIN FRIARS LONDON, EC2N 2HG UNITED KINGDOM					\$1,860,833.66*			\$1,591,808.34
TRANSFERRED TO: FINANTIA SECURITIES LIMITED TRANSFEROR: GRANITE FINANCE LIMITED 11 AUSTIN FRIARS LONDON, EC2N 2HG UNITED KINGDOM					\$162,973.67*			\$139,412.16

¹ Notwithstanding any language that may be construed to the contrary in the Order, Claim 29628 against Lehman Brothers Holdings, Inc. is not affected by this Objection and shall remain active on the claims register, subject to the Debtors' right to object to said claim in the future.

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	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
10	HOUSTON COUNTY HEALTH CARE AUTHORITY ATTN: JOHN BURTON C/O PRESLEY BURTON AND COLLIER, LLC 2031 11TH AVE S BIRMINGHAM, AL 352052801	22769	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$1,937,557.14*	Lehman Brothers Special Financing Inc.	Unsecured	\$1,100,000.00
11	LEHIGH UNIVERSITY (BLK TICKER: LEHIGH NOW KNOWN AS C- LEHIGH) C/O BLACKROCK FINANCIAL MANAGEMENT, AS AGENT AND INVESTMENT ADVISOR ATTN: PETER VAUGHAN, ESQ. 40 EAST 52ND STREET, 2ND FLOOR NEW YORK, NY 10022	20658	09/21/2009	Lehman Brothers Holdings Inc.	Secured Unsecured Subtotal	Undetermined \$130,400.00* \$130,400.00	Lehman Brothers Holdings Inc.	Unsecured	\$132,469.00

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	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
12	LEHIGH UNIVERSITY (BLK TICKER: LEHIGH NOW KNOWN AS C- LEHIGH) C/O BLACKROCK FINANCIAL MANAGEMENT, AS AGENT AND INVESTMENT ADVISOR ATTN: PETER VAUGHAN, ESQ. 40 EAST 52ND STREET, 2ND FLOOR NEW YORK, NY 10022	20659	09/21/2009	Lehman Brothers Special Financing Inc.	Secured Unsecured	Undetermined \$130,400.00*	Lehman Brothers Special Financing Inc.	Unsecured	\$132,469.00
					Subtotal	\$130,400.00			
13	MASS MUTUAL LIFE INSURANCE COMPANY LIMITED TOC ARIAKE EAST TOWER 15F 2-5-7 ARIAKE, KOTO- KU TOKYO, 135-0063 JAPAN	12114	09/14/2009	Lehman Brothers Holdings Inc.	Unsecured	\$9,874,593.68*	Lehman Brothers Holdings Inc.	Unsecured	\$4,000,000.00
14	MASS MUTUAL LIFE INSURANCE COMPANY LIMITED TOC ARIAKE EAST TOWER 15F 2-5-7 ARIAKE, KOTO- KU TOKYO, 135-0063 JAPAN	12115	09/14/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$9,874,593.68*	Lehman Brothers Special Financing Inc.	Unsecured	\$4,000,000.00

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	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
15	MSIM INC., SEED CAPITAL HEDGING ACCOUNT C/O MORGAN STANLEY INVESTMENT MANAGEMENT, INC. ATTENTION : EDWARD HEARN ONE TOWER BRIDGE, 100 FRONT STREET, SUITE 1100 WEST CONSHOHOCKEN, PA 19428-2881	27118	09/22/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$1,010,145.79*	Lehman Brothers Special Financing Inc.	Unsecured	\$1,018,395.00
16	MSIM INC., SEED CAPITAL HEDGING ACCOUNT C/O MORGAN STANLEY INVESTMENT MANAGEMENT, INC. ATTENTION : EDWARD HEARN ONE TOWER BRIDGE, 100 FRONT STREET, SUITE 1100, WEST CONSHOHOCKEN, PA 19428-2881	27119	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	\$1,010,145.79*	Lehman Brothers Holdings Inc.	Unsecured	\$1,018,395.00

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	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
17	NATIONAL CITY BANK C/O PNC BANK, NATIONAL ASSOCIATION ATTN: HEATHER JORGENSEN ONE PNC PLAZA 249 FIFTH AVENUE, 9TH FLOOR PITTSBURGH, PA 15222	21351	09/21/2009	Lehman Brothers Special Financing Inc.	Secured Unsecured	Undetermined \$9,682,909.46*	Lehman Brothers Special Financing Inc.	Unsecured	\$6,256,127.50
					Subtotal	\$9,682,909.46			
18	NATIONAL CITY BANK C/O PNC BANK, NATIONAL ASSOCIATION ATTN: HEATHER JORGENSEN ONE PNC PLAZA 249 FIFTH AVENUE, 9TH FLOOR PITTSBURGH, PA 15222	21405	09/21/2009	Lehman Brothers Holdings Inc.	Secured Unsecured	Undetermined \$9,682,909.46*	Lehman Brothers Holdings Inc.	Unsecured	\$6,256,127.50
					Subtotal	\$9,682,909.46			
19	NATIONWIDE MUTUAL INSURANCE COMPANY ATTN: NATIONWIDE INVESTMENTS- DERIVATIVES 1-05-705 ONE NATIONWIDE PLAZA COLUMBUS, OH 43215	18278	09/18/2009	Lehman Brothers Special Financing Inc.	Secured Unsecured	\$26,194,000.00 \$37,104,068.00	Lehman Brothers Special Financing Inc.	Unsecured	\$10,850,000.00
					Subtotal	\$63,298,068.00			

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	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
20	ONDERLINGE WAARBORGMAATSCH APPIJ CENTRALE ZORGVERZEKERAARS GROEP, ZORGVERZEKERAAR U.A. ("CZ") ATTN MASCHA VERHOEVEN RINGBAAN WEST 236 POSTBUS 90152 5000 LD TILBURG, 5038 KE NETHERLANDS	31545	09/22/2009	Lehman Brothers Special Financing Inc.	Secured Unsecured Subtotal	Undetermined \$188,056.71* \$188,056.71	Lehman Brothers Special Financing Inc.	Unsecured	\$188,056.71
21	PIMCO CAYMAN UK LONG DURATION FUND- (# 2769) PIMCO OFFSHORE FUNDS ATTN: RICHARD LEBRUN 87 MARY STREET, GEORGE TOWN GRAND CAYMAN, KY1- 9002 CAYMAN ISLANDS	25712	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$59,277.04*	Lehman Brothers Special Financing Inc.	Unsecured	\$59,277.04

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22	PIMCO COMBINED ALPHA STRATEGIES- (# 4861) ATTN: RICHARD LEBRUN WALKERS FUND SERVICES LIMITED 87 MARY STREET GEORGE TOWN GRAND CAYMAN, KY1- 9002 CAYMAN ISLANDS	25713	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$1,544,466.12*	Lehman Brothers Special Financing Inc.	Unsecured	\$1,544,466.12
23	PNC BANK, NATIONAL ASSOCIATION ATTN: HEATHER JORGENSEN ONE PNC PLAZA 249 FIFTH AVENUE, 9TH FLOOR PITTSBURGH, PA 15222	21352	09/21/2009	Lehman Brothers Holdings Inc.	Secured Unsecured Subtotal	Undetermined \$24,754.02* \$24,754.02	Lehman Brothers Holdings Inc.	Unsecured	\$24,692.12
24	PNC BANK, NATIONAL ASSOCIATION ATTN: HEATHER JORGENSEN ONE PNC PLAZA 249 FIFTH AVENUE, 9TH FLOOR PITTSBURGH, PA 15222	21353	09/21/2009	Lehman Brothers Special Financing Inc.	Secured Unsecured Subtotal	Undetermined \$1,984,209.86* \$1,984,209.86	Lehman Brothers Special Financing Inc.	Unsecured	\$935,417.03

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25	PNC BANK, NATIONAL ASSOCIATION ATTN: HEATHER JORGENSEN ONE PNC PLAZA 249 FIFTH AVENUE, 9TH FLOOR PITTSBURGH, PA 15222	21354	09/21/2009	Lehman Brothers OTC Derivatives Inc.	Secured Unsecured	Undetermined \$24,752.02*	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$24,692.12
					Subtotal	\$24,752.02			
26	PNC BANK, NATIONAL ASSOCIATION ATTN: HEATHER JORGENSEN ONE PNC PLAZA 249 FIFTH AVENUE, 9TH FLOOR PITTSBURGH, PA 15222	21355	09/21/2009	Lehman Brothers Holdings Inc.	Secured Unsecured	Undetermined \$1,984,209.86*	Lehman Brothers Holdings Inc.	Unsecured	\$935,417.03
					Subtotal	\$1,984,209.86			
27	STICHING MARS PENSIOENFONDS PIMCO ACCOUNT NUMBER 1441 ATTN: RIANNE STEENBERGEN MARS NEDERLAND BV TAYLORWEG 5 VEGHEL, 5466 AE NETHERLANDS	25673	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$178,620.40*	Lehman Brothers Special Financing Inc.	Unsecured	\$178,620.40

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	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
28	STICHTING BLUE SKY ACTIVE FIXED INCOME EMERGING MARK PROF. E.M. MEIJERSLAAN 1 POSTBUS 123 1180 AC AMSTELVEEN NETHERLANDS	27965	09/22/2009	Lehman Brothers Special Financing Inc.	Administrat ive Secured Unsecured Subtotal	Undetermined Undetermined \$374,860.35* \$374,860.35	Lehman Brothers Special Financing Inc.	Unsecured	\$374,860.35
29	STICHTING BLUE SKY ACTIVE FIXED INCOME EMERGING MARK PROF. E.M. MEIJERSLAAN 1 POSTBUS 123 1180 AC AMSTELVEEN NETHERLANDS	27966	09/22/2009	Lehman Brothers Holdings Inc.	Administrat ive Secured Unsecured Subtotal	Undetermined Undetermined \$374,860.35* \$374,860.35	Lehman Brothers Holdings Inc.	Unsecured	\$374,860.35
30	VANGUARD 30-40 YEAR DURATION EURO INDEX FUND, A SUB-FUND OF VANGUARD INVESTMENT SERIES PLC ATTN: MICHAEL DRAYO PO BOX 2600 VALLEY FORGE, PA 19482	43962	10/22/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$502,244.11	Lehman Brothers Special Financing Inc.	Unsecured	\$300,000.00

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31	VANGUARD FIDUCIARY TRUST COMPANY INTERMEDIATE-TERM BOND TRUST TRANSFEROR: VANGUARD FIDUCIARY TRUST COMPANY ASSET-BACKED SEC TRUST ASSET-BACKED SECURITIES TRUST ATTN: MICHAEL DRAYO PO BOX 2600 VALLEY FORGE, PA 19482	16713	09/18/2009	Lehman Brothers Holdings Inc.	Unsecured	\$179,176.06*	Lehman Brothers Holdings Inc.	Unsecured	\$179,176.06
32	WELLINGTON MANAGEMENT PORTFOLIOS (LUXEMBOURG) II - COMMODITIES PORTFOLIO C/O WELLINGTON MANAGEMENT COMPANY, LLP ATTN: DONALD CAIAZZA 75 STATE STREET BOSTON, MA 02109	15858	09/17/2009	Lehman Brothers Holdings Inc.	Unsecured	\$17,518.98*	Lehman Brothers Holdings Inc.	Unsecured	\$17,518.98
TOTAL						\$359,600,364.66	TOTAL		\$229,338,299.66